

The Small Grants—Business fund has been established to support business growth and expansion in East Cornwall. Projects will be supported that develop micro businesses and social enterprises, particularly those related to tourism, primary products and the development of local sustainable supply chains for food, crafts and energy.

PROJECTS

Projects may be for:

- Purchase of equipment
- Adaptations/improvements to premises
- Start up revenue costs
- Marketing
- Improving energy efficiency/ reducing environmental impact/ waste minimisation
- Market research, product development and market testing
- Improving skills and knowledge

Full details of fund priorities and project examples are on the main leaflet centre pages, and listed on the website.



SPECIFICS

- Minimum grant request £1,000
- Maximum grant request £10,000
- Three grant allocations per year. Closing dates at the end of February, June and October.
- Applicant businesses must have a business trading address in the East Cornwall Local Action Group area*
- The business must have less than 10 employees (including directors), and a turnover of less than £1.7m
- Advice on developing the business needs to be sought from appropriate sources eg South West Rural Enterprise Gateway, Business Link, Enterprise Agencies, CoActive
- Single business projects are unlikely to receive grants from Local Action of more than 30 – 35% of overall project costs
- Grants for Social Enterprises may attract a higher intervention rate
- Applicants can resubmit a project once in a year
- Payment will be in arrears
- Vehicles, basic ICT equipment and actions to meet statutory requirements are excluded

Businesses needing more than a £10,000 grant from Local Action should apply to the main fund.

* All of East Cornwall excluding Bodmin & Saltash.

PREPARATION

We need to understand what it is you want to do, so you need to tell us in the expression of interest about your business and the project you want to do. This is so we can establish if you are eligible to apply for the grant.



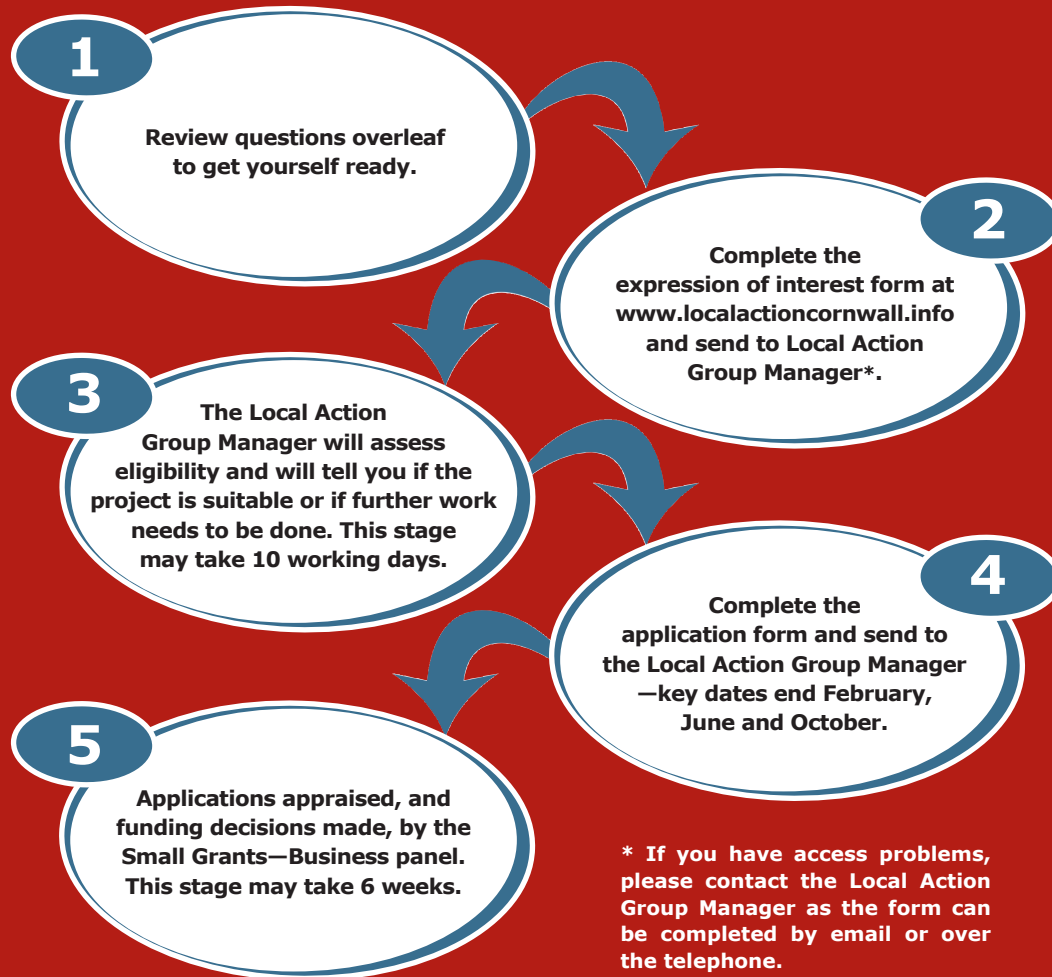
You will also need to be prepared to complete the application form, so we will ask you to give consideration to the following questions:

- Is the project new and not to upgrade or replace existing equipment?
- Can you prove the need for the project and demonstrate that it makes sound business sense?
- Can you show there will be an increase in economic activity as a result of the project?
- Are you able to list the alternatives to the project that you've considered?
- Will there be benefits in the area that will continue after the end of the project?
- Do you or does someone in your organisation have relevant experience?
- Have any necessary planning permissions, regulatory compliance or consent been applied for?
- Are you able to identify the problems that may arise when delivering the project?
- Does your project contribute to a sustainable environment, energy efficiency and developing a low carbon community?
- Will you be able to start your project within 5 months of a grant offer being made?
- Will your project end by September 2013?

If you have access problems, please contact the Local Action Group Manager as the form can be completed by email or over the telephone.

APPLICATION PROCESS FOR SMALL GRANTS

eastcornwall
local action group



Small grants —business Grants available



CONTACT: Linda Emmett LOCAL ACTION GROUP MANAGER
EMAIL: linda.emmett@cornwalldevelopmentcompany.co.uk
TELEPHONE: 01208 265719 OR 07528 983334

TO COMPLETE THE EXPRESSION OF INTEREST ONLINE VISIT:

www.localactioncornwall.info



DESIGNED BY SKANDESIGN LIMITED
www.skandesign.co.uk

JANUARY 2010

Contact us to receive this booklet in large print